DAY — 11 SEAT NUMBER

2021 | IX | 30 | 1030 | J-613 | (E)

BOOK KEEPING & ACCOUNTANCY (50)

Time : 3 Hrs. (11 Pages) Max. Marks : 80

Q. 1. Attempt the following sub-questions : **[20]**

(A) Select the correct options and rewrite the sentences : **(5)**

(1) A statement showing financial position of the business is called as _____ .

(a) Trial Balance (b) Capital

(c) Balance Sheet (d) Trading Account

(2) The set of programme that directs the computer to perform desired task is _____ .

(a) Software (b) Programme

(c) Application (d) Hardware

(3) The information supplied by financial statements are _____ in nature.

(a) Universal (b) Complete

(c) Historical (d) None of these

(4) The balance on the capital A/c of retired partner is transferred to his _____ Account.

(a) Executor's loan (b) Loan

(c) Wife's loan (d) Son's loan

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(5) The closing balance of Receipts and Payments account usually represents _____ balance.

(a) Closing stock (b) Cash and Bank

(c) Surplus (d) Deficit

(B) Write a word / term / phrase which can substitute each of the following statements : (5)

(1) The shares on which dividend is not fixed.

(2) Amount which is not recoverable from Drawee on account of insolvency.

(3) Liability likely to arise in future on happening of some events.

(4) Ratio by which surviving partners are benefitted on the death of the partner.

(5) Account opened for revaluation of assets and liabilities.

(C) Find out odd one : (5)

(1) Decrease in furniture, Patents written off, Increase in bills payable, R.D.D. written off.

(2) Subscription received, Sundry receipts, Interest received, Audit fees. https://www.maharashtrastudy.com

(3) Dock charges, Printing and stationery, Custom duty, Wages and salary.

(4) Electricity Bill, Trade Bill, Inland Bill, Foreign Bill.

(5) Creditors, Land and Building, General Reserve, Capital.

(D) Calculate the following : (5)

(1) When depreciation is ₹ 7,500 and closing balance of Library books is ₹ 92,500. Calculate the opening balance of Library books.